



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
COMPANY LAW DIVISION
REGISTRATION DEPARTMENT

BY COURIER SERVICE

No. CLD/RD/Co.42/26/2002-Pt- *L/W/L*

Islamabad, the 27th April, 2011

M/s. Plus Consultants,
Suite No. M-05, Mezzanine Level,
Rahat Jo Dero,
172-L, P.E.C.H.S.,
Block-II,
Karachi-75400.
Ph: 021-34392051-52

Subject: ISSUANCE OF CERTIFIED COPY OF LICENCE GRANTED UNDER SECTION 42 OF THE COMPANIES ORDINANCE, 1984 TO "FAMILY EDUCATIONAL SERVICES FOUNDATION"

Dear Sir,

Please refer to your letter No. Nil dated 30.03.2010 regarding the above noted subject.

2. Please find enclosed herewith a certified copy of Licence No. CLD/RD/Co.42/26/2002 dated 28.08.2002 under section 42 of the Companies Ordinance, 1984 granted to Family Educational Services Foundation.

Yours truly,


(Abdul Qayyum)
Deputy Registrar

Enclosed: Certified Copy of Licence dated 28.08.2002



No. CLD/Co.42/26/2002

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(COMPANY LAW ADMINISTRATION DIVISION)

NIC BUILDING, 6TH FLOOR, JINNAH AVENUE

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LICENCE UNDER SECTION 42
OF THE COMPANIES ORDINANCE, 1984

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan that an association to be named as "**FAMILY EDUCATIONAL SERVICES FOUNDATION**", capable of being formed as a public company under the Companies Ordinance, 1984 is being formed with the primary object to found, set up, run, and grant aid to educational institutions, libraries, hospitals etc. and intends to (a) apply its profits and income towards those objects and (b) prohibit the payment of any dividend or profit to its members.

2. Now, therefore, in pursuance of the sub-section (1) of section 42 of the Companies Ordinance, 1984, the Securities & Exchange Commission of Pakistan is pleased to grant this licence to the said Association and directs that it may be registered as a company with limited liability without addition of the words "(Guarantee) Limited" to its name.

3. This licence is granted subject to the following conditions namely: -

- i) the Association shall be formed as a public company limited by Guarantee;
- ii) payment of remuneration for services or otherwise to its members, whether holding an office in the company or not, shall be prohibited;
- iii) no change in the Memorandum and Articles of Association shall be made except with the prior approval of the Commission;
- iv) the limit of liability of its members shall not be less than Rs10,000/-
- v) patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing;
- vi) the company shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization;
- vii) the business spelt out in the object clause of the memorandum of association of the company shall not be extended to do any unlawful


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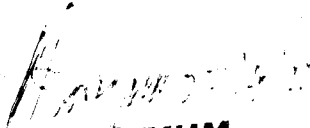
- business and/or any business which is beyond those permitted for such associations in section 42 of the Companies Ordinance 1984;
- viii) the company shall submit copies of its annual report on its activities and Form-B annually to the Commission besides such other returns periodically or otherwise prescribed by the Commission from time to time;
- ix) the company shall not exploit or offend the religious susceptibilities of the people;
- x) the subscribers to the memorandum and articles of association of the company shall continue to be the members of the company unless allowed by the Commission on application to quit as members;
- xi) the association shall obtain such other approval or sanction of any authority as may be necessary under any law for the time being in force; and
- xii) the company in all its letterheads, documents, and signboards, etc. shall mention that it has been set up under section 42 of the Companies Ordinance, 1984.



Islamabad
August 28, 2002


(MOHAMMED HAYAT JASRA)
EXECUTIVE DIRECTOR
(COMPANY LAW ADMINISTRATION)

Certified to be true Copy


ABDUL QAYYUM
Deputy Registrar (CLD)
Securities and Exchange
Commission of Pakistan
Islamabad